

Established February, 1845.

PRICE, \$2 PER MONTH

Shipping.

Steamers.

Steamers.
NIPPON YUSEN KAISHA.
FOR SOURABAYA & SAMARANG.
 The Co.'s Steamship
Mike Maru,
 Captain SOMMER, will be
 despatched for the above
 Ports **TO-MORROW,** the 23rd Instant, at

Daylight.

For Freight or Passage, apply to
GEO. R. STEVENS & Co.,
Agents.
Hongkong, November 22, 1890. 1081

DOUGLAS STEAMSHIP COMPANY,
LIMITED.

FOR SWATOW, AMOY & FOOCHEOW.

The Co.'s Steamship
Haitan,
Capt. S. ASSURON, will be
despatched for the above
Port To-MORROW, the 23rd Instant; at
Daylight.

For Freight or Passage, apply to
DOUGLAS LAPRAKE & Co.,
General Managers.
Hongkong, November 22, 1890. 1094

FOR YOKOHAMA AND KOBE.

The Steamship
Frigena,
Captain F. NADEL, will be
despatched for the above
Ports To-MORROW, the 23rd Inst.
at 9 a.m.

For Freight or Passage, apply to
SIEMSEN & Co.,
Agents.
Hongkong, November 22, 1890. 1095

FOR SWATOW, HAVRE AND
HAMBURG.

(*Tabaco Carro* at Through rates to

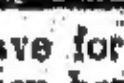
ANTWERP, AMSTERDAM, ROTTERDAM, LISBON, OPORTO, LONDON, LIVERPOOL and BREMEN.)

The Steamship
Oceana,
Capt. G. PRINSEB, will
be despatched for the
above Ports on MONDAY, the 24th Inst.
at 10 a.m.

For Freight or Passage, apply to
SIEMSEN & Co.,
Agents,
Hankow, November 22, 1890. 1890

STEAM TO SHANGHAI

The P. & O. S. N. Co.
Steamship

 **Thames,**
Capt. W. A. SRAZON, will
leave for the above place about 24 hours
after her arrival here with the outward
English Mails.

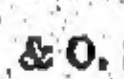
E. L. WOODIN,
Superintendent.

P. & O. S. N. Co.'s Office,
Hongkong, November 17, 1890.

**COMPAGNIE DES MESSAGERIES
MARITIMES.**

FOR HAIPHONG (DIRECT)
(Taking Cargo for YOKOHAMA & OYSEDO).

The Co.'s Steamship
Haiphong,
Captain BONSQUET, will



shortly after the arrival of the next English
Mail Steamer from Europe.

For Freight or Passage, apply to
G. DE CHAMPEAUX,
Agent.

Hongkong, November 20, 1890. 19

STEAM TO STRAITS AND BOMBAY
(Calling at COLOMBO if sufficient
inducement offers.)

The P. & O. S. N. Co.
Steamship
Captain C. GADD, will
leave for the above places on WEDNES-
DAY, the 28th Instant, at Noon.

E. L. WOODIN,
Superintendent,
P. & O. S. N. Co.'s Office,
Hongkong, November 12, 1890. 15

STEAM TO YOKOHAMA, YEA NAGASAKI AND KOBE.
(Passing through the INLAND SEA.)
The P. & O. S. N. Co.'s
Steamship
Perona,
Captain F. H. Seymour,
will leave for the above places on FRIDAY
the 28th Instant, at daylight.

E. L. WOODIN,
Superintendent,
P. & O. S. N. Co.'s Office,
Hongkong, November 17, 1890. 15

**THE CHINA SHIPPERS' MUTUAL
STEAM NAVIGATION COM.
PANY, LIMITED.**

FOR LONDON.

The Co.'s Steamship
Kaiso,
GEO. L. CASTLE, Com-
mander, will be dis-
patched as above on or about the 22
Instant.

For Freight, apply to
ARNHOLD, KARBURG & Co.
Agents.
Hongkong, November 13, 1890. 11

Sailing Vessels.

FOR NEW YORK.

The 3/8 L.L.I. American Flag
Fannie Tucker,
Finner, Master, will load for
the above Port, and
have quick despatch.

For Freight, apply to
RUSSELL & Co.
Hongkong, November 5, 1860.

FOR NEW YORK.

The 3/8 L.L.I. American Flag
Sea Witch,
Timmers, Master, will load for
the above Port, and
have quick despatch.

For Freight, apply to
RUSSELL & Co.
Hongkong, November 5, 1860.

For Freight, apply to
RUSSELL & Co
Hongkong, November 3, 1890.

Intimations.

THE HONGKONG LAND INVESTMENT AND AGENCY COMPANY, LIMITED.

SUBSCRIBED CAPITAL.....\$5,000,000
PAID-UP CAPITAL.....2,500,000
RESERVE FUND.....1,250,000

Board of Directors:
HON. J. J. KESWICK, Chairman,
HON. C. P. CHATEL, Managing Director,
LEE SING, Esq.,
S. C. MICHAELSEN, Esq.,
J. S. MOSES, Esq.,
G. E. NOBLE, Esq.,
POON PONG, Esq.,
D. R. SASSON, Esq.

Bankers:
THE HONGKONG AND SHANGHAI BANKING CORPORATION.

MONEY ADVANCED ON MORTGAGE, on LAND or BUILDINGS, PROPERTIES PURCHASED AND SOLD.

Estates managed, and all kinds of Agency and Commission Business relating to Land, &c., conducted.

Full Particulars can be obtained at the Company's Offices, No. 5, Queen's Road Central.

A SHERLOCK HOOPER, Secretary,
Victoria Buildings,
Hongkong, 3rd May, 1889. 844

Not Responsible for Debts.

Neither the Captain, the Agents, nor Owners will be responsible for any Debt contracted by the Officers or Crew of the following Vessels, during their stay in Hongkong Harbour:

ADAM W. SMITH, American barque, Capt. A. D. Field.—Order.
GLENGLO, British steamer, Captain H. C. Holman.—Adamson, Bell & Co.
JAPAN, Peruvian barque, Capt. Maximiliano Yama.—Gonsalves & Co.
St. Nicholas, American ship, Capt. C. F. Carver.—Douglas, Lapraik & Co.

To-day's Advertisements.

DOUGLAS STEAMSHIP COMPANY, LIMITED.

FOR SWATOW, AMOY AND TAIWANFOO.

The Co.'s Steamship *Thales*, Captain HUNTER, will be despatched for the above Ports on TUESDAY, the 26th Instant, at Daylight.

For Freight or Passage, apply to DOUGLAS LARPAK & Co., General Managers,
Hongkong, November 22, 1890. 2092

THE CHINA & MANILA STEAMSHIP COMPANY, LIMITED.

FOR MANILA VIA AMOY.

The Co.'s Steamship *Zafra*, Capt. McCUSKER, will be despatched for the above Port on WEDNESDAY, the 26th Inst., at 4 p.m.

For Freight or Passage, apply to RUSSELL & Co., General Managers,
Hongkong, November 22, 1890. 1938

OCEAN STEAMSHIP COMPANY.

FOR LONDON VIA SUEZ CANAL.

The Co.'s Steamship *Proserpine*, Captain WENZEL, will be despatched as above on WEDNESDAY, the 26th Instant.

For Freight or Passage, apply to BUTTERFIELD & SWIRE, Agents,
Hongkong, November 22, 1890. 1964

CHINA NAVIGATION COMPANY, LIMITED.

FOR PORT DARWIN, QUEENSLAND PORTS, SYDNEY & MELBOURNE.

The Co.'s Steamship *Palmyra*, R. NELSON, Commander, will be despatched as above on THURSDAY, the 27th Instant.

The attention of Passengers is directed to the Superior Accommodation offered by this Steamer. First-class Saloon and Cabin are situated forward of the Engines. Second-class Passengers are berthed in the Poop. A Refrigerating Chamber ensures the supply of fresh provisions during the entire voyage. A duly qualified Surgeon is carried.

For Freight or Passage, apply to BUTTERFIELD & SWIRE, Agents,
Hongkong, November 22, 1890. 2000

OCEAN STEAMSHIP COMPANY.

FOR SHANGHAI VIA AMOY.

(Taking Cargo and Passengers at through rates for NINGPO, CHEFOO, NEW-CHANG, TIENTSIN, HANKOW and FORTS on the YANGTZE.)

The Co.'s Steamship *Colonel*, Captain JACKSON, will be despatched as above on MONDAY, the 24th Instant.

For Freight or Passage, apply to BUTTERFIELD & SWIRE, Agents,
Hongkong, November 22, 1890. 2000

OCEAN STEAMSHIP COMPANY.

FOR YOKOHAMA KOBE AND NAGASAKI.

The Steamship *Telamon*, Captain JACKSON, will be despatched as above on SUNDAY, the 30th Instant.

For Freight or Passage, apply to BUTTERFIELD & SWIRE, Agents,
Hongkong, November 22, 1890. 1990

To-day's Advertisements.

THEATRE ROYAL, CITY HALL.

GRACIE PLAISTED'S 'MY SWEETHEART' COMPANY.

LAST WEEK! LAST WEEK!!

MONDAY, 24th November, VINCENT WALLACE'S GRAND OPERA, 'MARTINA'.

With the kind assistance of GENTLEMEN AMATEURS and a powerful Chorus:

TUESDAY, 'MY SWEETHEART'.

THURSDAY, FAREWELL BENEFIT TO MR. CHAS. HARDING,

and positively LAST PERFORMANCE of the MY SWEETHEART COMPANY, when will be produced:

Flowton's Grand Opera, 'MARTIN'.

Plunkett, Mr. C. H. GRACE.

Box Plan at Messrs KELLY & WALSH'S, CHAS. HARDING, Manager.

Hongkong, November 22, 1890. 2007

THEATRE ROYAL, CITY HALL.

Lease and Proprietor, HARRY STANLEY, Stage Manager, FRANK FLETCHER.

STANLEY'S OPERA COMPANY will make their REAPPEARANCE, for a SHORT SEASON ONLY, commencing on

SATURDAY, 29th November, on which occasion the Beautiful Burlesque in 3 Acts,

'BLUEBEARD' will be produced (written expressly for HARRY STANLEY'S Opera Co. by L. A. MARR, Esq.).

NEW SCENERY. NEW COSTUMES, &c.

PRICES: ADULT—\$2.00 and \$1.00. Season Ticket for twelve performances—\$18.

Doors open at 8.30. Overture at 9. Box Plan at Messrs KELLY & WALSH'S, T. EMPSON, Manager.

Hongkong, November 22, 1890. 2005

WANTED—A WARDMASTER for the

GOVERNMENT LUNATIC ASYLUM. Applications to be made to the COLONIAL SURGEON at the Government Civil Hospital up to the 28th Instant.

22nd November, 1890. 2004

GOVERNMENT NOTIFICATION.

INFORMATION has been received from the MILITARY AUTHORITIES that ARTILLERY PRACTICE will take place on FRIDAY NEXT, the 28th Instant, between the hours of 2 p.m. and 6 p.m. as follows, viz.:

From Bolcher in a North-Westerly direction.

From Stone-cutter West in a South-Westerly direction, from Stone-cutter East in a Westerly direction, from Stone-cutter West in a Westerly direction.

ALL SHIPS, JUNKS and other VESSELS are CAUTIONED to keep clear of the Range.

By Command, W. M. DEANE, Acting Colonial Secretary.

COLONIAL SECRETARY'S OFFICE, Hongkong, 22nd November, 1890. 2003

PUBLIC AUCTION.

THE Undersigned has received instructions to Sell by Public Auction, on

TUESDAY, the 9th day of December, 1890, at 2 p.m., on the Premises,—

(By ORDER OF THE MORTGAGEE), ALL THAT PLOTS OR PARCELS OF GROUND,

Situate at YOWMATEE, and Registered in the LAND OFFICE, as KOWLOON INLAND LOT NO. 216, together with the BUILDINGS thereon.

After which, at the Same Time and Place, WILL BE SOLD

SUNDRY MACHINERY, comprising:—

LATHING, DRILLING, PLANING and CUTTING MACHINES.

CENTRIFUGAL WHEEL, DONKEY ENGINE and BOLLER, PLATE ROLLING MACHINE, Tools, &c., &c.

For further Particulars and Conditions of Sale, apply to

J. M. ARMSTRONG, Auctioneer.

Hongkong, November 22, 1890. 1944

DAKIN BROS. OF CHINA, LIMITED.

CHEMISTS.

DAKIN'S EMULSION OF PURE COD LIVER OIL.

FOR Phthisis, Colds, Coughs, Scrofula, Debility, of Children, and General Diseases. This Emulsion is prepared on a large scale by means of the most improved machinery and with the purest ingredients. It is guaranteed to contain 50 per cent. of the finest Norwegian Cod Liver Oil.

It is sweet and pleasant to the palate, and easily borne by the most delicate stomach, and is equal in every respect to any similar preparation sold, and at about half the price.

12-oz. Bottles.....\$ 1.00.
Per dozen.....\$10.00.

DAKIN'S EMULSION OF COD LIVER OIL WITH HYPOPHOSPHITES.

This is the same Emulsion with the addition of the Hypophosphites.

12-oz. Bottles.....\$ 1.00.
Per dozen.....\$10.00.

TELEPHONE No. 60.
Nos. 22 & 24, QUEEN'S ROAD CENTRAL, 1924

Business Notices.

HONGKONG TRADING COMPANY, LD.

(LATE THE HALL & HOLTS CO-OPERATIVE COY., LTD.)

FOR EVENING PARTIES. RECEPTIONS. DINNERS. BALLS, &c.

COSTUMES. FANS, SHOES. GLOVES, FLOWERS. SILK HOSIERY, &c.

HONGKONG TRADING COMPANY, LD.

37 & 39, QUEEN'S ROAD CENTRAL. 1949

SHIPPING.

ARRIVALS.

November 22, 1890:—

Braschewitz, German steamer, 2,150, Ad. Meier, Shanghai November 19, Mails and General.—MILNER & Co.

Ocean, German steamer, 1,650, G. Peter, sen, Kobe November 17, General.—Sims, & Co.

Haiphong, British steamer, 1,121, Balar, ha, Saigon November 10, R. B.—DOUGLAS STEAMSHIP CO.

DEPARTURES.

November 22:—

Trilos, for Bangkok.

Decima, for Saigon.

Singapore, for Bangkok.

Canton, for Whampoa.

Nanshan, for Swatow.

Kwang Lee, for Shanghai.

Dorothy, for Manila.

Kunamato Maru, for Gunm.

Catthun, for Port Darwin and Sydney.

Mika Maru, for Sourabaya.

Haitan, for Swatow.

Clara, for Haiphong.

Frigger, for Yokohama.

PASSENGERS.

ARRIVED.

Per Braschewitz, from Shanghai, Messrs John Henry Howes, J. L. Tabutt, H. Bohr, and A. Lavin, Empson and Robinson, and 35 Chinese.

Per Ocean, from Kobe, Mr. Barchard.

Per Haiphong, from Saigon, 3 Europeans.

DEPARTED.

Per Nanshan, for Swatow, 150 Chinese.

Per Kwang Lee, for Shanghai, 100 Chinese.

TO DEPART.

Per Catthun, for Sydney, 10 Europeans, and 10 Chinese.

Per Haitan, for Swatow, 3 Europeans, and 280 Chinese.

Per Clara, for Haiphong, 10 Chinese.

SHIPPING REPORTS.

The German steamer Braschewitz reports: Had fine weather and moderate winds.

The British steamer Haiphong reports: Had light to moderate wind to Pacific; thence to port, strong to moderate N.E. winds with confused sea, and strong currents setting to Westward.

EXPORT CARGOES.

Per S. S. Mendocino, sailed 16th November.—For London, 1,878 boxes Tea, containing 39,455 lbs. Congou, 8,900 boxes Tea, containing 188,580 lbs. Sear tea Capri, 543 boxes Tea, containing 19,094 lbs. Sear tea Orange Pekoe—total 11,806 boxes containing 247,926 lbs. Tea; 200 pkgs. Packed Cocos 85 bales Waste Silk, 12 rolls Matting, 74 cases Chinaware and 30 pkgs. Sundries.

POST OFFICE NOTICES.

MAILS will close:—

For MANFUNG.—

Per Kailungh, at 9 a.m., on Sunday, the 23rd inst., instead of as previously notified.

For SINGAPORE & HAMBURG.—

Per Ocean, at 9.30 a.m., on Monday, the 24th inst.

For HAIPHONG.—

Per Haiphong, at 11.30 a.m., on Monday, the 24th inst.

For STRAITS & BOMBAY.—

Per Niam, at 11.30 a.m., on Wednesday, the 26th inst.

For AMOY & MANILA.—

Per Don Juan, at 3.30 p.m., on Wednesday, the 26th inst.

Per Zafra, at 3.30 p.m., on Wednesday, the 26th inst.

For NAGASAKI, KOBE & YOKOHAMA.—

Per Yarrow, at 5 p.m., on Thursday, the 27th inst.

MAILS BY THE UNITED STATES PACKET.—

The United States Mail Packet *Belle* will be despatched on TUESDAY, the 26th Instant, with Mails for Japan, San Francisco, the United States, Canada, Honolulu, Peru, &c., which will be closed as follows:—

0.15 P.M. Legation cases.

0.30 P.M. Post Office closes, but Correspondence may be posted on board the Packet, with *Let's See* of 10 cents extra postage until the time of departure.

MAILS BY THE BRITISH PACKET.—

The British Contract Packet *Clyde* will be despatched on THURSDAY, the 27th November, with Mails for the United Kingdom, Europe, and countries beyond, via Brindisi, to the Straits Settlements, Netherlands India, Borneo, Ceylon, Aden, Egypt, Malta, and Gibraltar.

The usual hours will be observed in closing the Mails, &c.

Letters, Parcels, &c., for Kowloon Point and steamers in Harbour may be posted in the General Post Office up to 11.30 a.m. and 3.30 p.m.

Letters from Kowloon Point may be placed in the Letter Box which has been placed in the Police Station Compound up to 12 and 4 o'clock.

Local rates will be charged.

To avoid robbery, senders of letters from Kowloon are requested to cancel their stamps by writing the word stamped across them.

Covers containing Bank Notes, Jewellery &c. should be registered.

There will be no Sunday delivery.

POST OFFICE NOTICES.

MAILS BY THE FRENCH PACKET.—

The French Contract Packet *Océus* will be despatched on THURSDAY, the 27th November, with Mails for the United Kingdom, Europe, and places beyond, via Brindisi, to Saigon, Straits Settlements, Batavia, Borneo, Ceylon, the Australasian Colonies, Pondicherry, Madras, Calcutta, Aden, Mauritius, Egypt, Malta, and Gibraltar.

The usual hours will be observed in closing the Mails, &c.

HOURS OF CLOSING THE ENGLISH AND FRENCH MAILS.

When the Packets leave at Noon.

The following hours will be observed in closing the Mails for Europe, &c., by the English and French Packets, when they leave at Noon. The Money Order Office will be closed at 5 the day before.

8.00 A.M.—Posting of Prices Current and Circulars.

(Prices Current and Circulars may however be posted up to 10 o'clock if they are tied in bundles, country by country, with the addresses all one way.)

10.00 A.M.—Registry closes.

10.30 A.M.—Posting of Newspapers, Books, and Patterns closes.

11.00 A.M.—Mail closes.

LATE LETTERS may be posted (from 11.10 A.M.) with 10 cents late fee up to 11.30 A.M., after which hour they may be sent on Board with the same Late Fee.

PARCEL DELIVERY. Letters, &c., will be delivered by the 12 and 4 o'clock Trains only.

Correspondence for the Peak may be posted in the General Post Office up to 11.30 a.m. or 3.30 p.m., or in the Letter Boxes in the Cars till the time of departure.

Parcels for the Peak may be posted in the General Post Office only up to 11.30 a.m. or 3.30 p.m. Local Rates will be charged. No Sunday delivery. Senders are requested to cancel their Stamps by writing the word Stamped across them.

Covers containing Bank Notes, &c., should be registered.

Quotations.

HONGKONG, November 22.

OPIMUM.—New Patus, cash... 492½

" Old... 492½

" New Malwa cash... 500

Allowance, Taels... 24/40

Old Malwa, cash... 510/50

Allowance, Taels... 16/40

Persian, Oily, cash... 475/500

Allowance, Taels... 48/40

Persian, Paper tied... 480/500

Allowance, Taels... 64/80

Exchange.

HONGKONG, November 22.

On London... 3/2½

Bank Wire... 3/8

On demand... 3/8

30 days' sight... 3/4½

4 months' sight... 3/4½

Documentary, 4 months' sight... 3/4½

On Paris... 4/10

On demand... 4/10

On Berlin... 3/34

On New York... 80½

On demand... 80½

On Bombay... 220

On demand... 220½

On Calcutta... 220

On demand... 220½

On Shanghai... 72

On demand... 72

30 days' sight, private paper, 72½

Gold Leaf, 100 fine... \$31.80p. incl

Sovereigns (Bank's buying rate) \$ 6.0

Temperature.

(Taken at Messrs Falconer & Co's Premises, Queen's Road.)

was true about the entire province, but it is justly the emotion that the greater part of it recedes the mouths that need to be filled. And it is credibly reported that in many of the 'soup kitchens' that have been opened, a 'salmon or some other' valuations (as a nutcracker) if not 'poisoning' ingredients is added to the 'soup' to the benefit of the dispensers and the harm of the recipients.

We have been having a few days of sharp, frosty weather, suggestive of isolation, skates, ice boats and the like, but the quiet warmth of the outer world this morning gives promise of brighter days.

Our outer world is really deprived of its privilege of communicating with us for a few months.

12th November.

THE TONAN-WENCHOW COLLISION.

This is a *Wenchow*, which was recently in collision with the *Tonnan* at Newchwang, put safely into Shanghai harbor on the 17th inst., and there, in the occurrence as follows.

—On the morning of the 6th inst., as we were leaving Newchwang, we saw the *Tonnan* trying to cross our bows, and collided with her. We dragged clear and anchored to ascertain damage, and shortly after the *Tonnan* bore about, and struck our ship, and knocked a hole in our starboard quarter. We then hove up our anchor and beached, as we were rapidly filling in our after hold, and discharged some of our cargo with lighters. Next day the diver made some unsuccessful attempts to stop the hole; the diver bore about, and struck our ship, and knocked a hole in our starboard quarter, and we started to pump, getting rid of the water rapidly. At 5 o'clock in the evening we floated and swung down the river, and then hove the ship well up on the bank to expose her starboard quarter, where we found a hole some four feet long. Immediately set to work to repair, but she succeeded, and we started on, proceeded on the 13th inst.

Writing on the 14th inst. with regard

pendent of the *N. O. Daily News* says:—
The steamers *Towcan* and *Winchow*, which
collided on the 6th a little distance from
the outer limits, and a long way inside the
bar, not on the bar as reported; returned
to port yesterday. The *Winchow* is pro-
nounced fit for sea, and leaves for Shanghai
to-day. But the *Towcan* will have to be
more serious about her, and ready for a
few days. Immediately after the collision
both steamers were beached, and at the big
water, the *Winchow's* stern almost dis-
posed of, the *Towcan* being well over on her
starboard beam where the *Winchow's* stern
anchor (mounted at the time) ripped up or
more plates. It seemed very uncertain
whether the repairs could be effected in time
for the dispatch of the steamer to Shanghai,
but fortunately there were torpedo boats
at the West Fort, and through their ex-
ertions, a temporary stoppage of the leak was
made, and when the steamers were lifted
the engineers riveted proper plates to the
damaged parts. The *Winchow's* wounds
and cures were visible when she returned
and it was to be seen, the only damage the look-
stronger than before the collision. As for
the *Towcan*, no doubt all will be put right
now that she is afloat again. It is for-
tunate that the promptitude and presence
of mind displayed by Captain Binns
of the *Winchow* and Captain Warwick
of the *Towcan*, aided by their pilots, pre-
vented what might have been a very grave
accident to insurance companies. But a warn-
ing was given to the *Winchow* which was
filled and sunk in six minutes. 'All was
that ends well'; but it is right to remem-
ber that the accident might have ended ver-
sarily indeed, if the captains had not
used sound judgment. In fact without
going into the causes of the collision, it is
questionable whether under similar cir-
cumstances the *Winchow* would have
afterwards than what was done by all oc-
casioned, and we may say again, 'No
chance, go up one.'

the same source we must look for the origin of gold. Mr. J. Logan Lobley, F.G.S. stated—

That while geological evidence is against its igneous origin, all the gold of all rocks may have been derived from aqueous deposition; that, in fact, all this gold may have been deposited by marine action in the same way as the materials of aqueous rocks themselves have been. Moreover, our unaltered sedimentary rocks

amount of gold in proportion to their bulk, with that of those altered or metamorphosed Cambrian and Silurian rocks, which have hitherto been regarded as the exact great treasures of the precious metal. The knowledge now possessed of secondary tertiary and quaternary California geology, and the Plutonic rocks, and the hypotheses, and the discovery of gold in sea-water and of its precipitation by quartz matter, alters the position of the question that it occupied in the days of Murdoch and Forbes. Since silica combines with gold under heated conditions and the silica of gold so formed is soluble in hot water, and since silica, gold and water form an alloy, gold in solution in water, heated by drop-sealed conditions by the neighbouring uprisings of fused matter from its original position, and be deposited in veins with silica itself when subsequent segregation would separate the silica of

bedded in quartz as it is now found. The discovery by Staudat of nearly a grain of gold to the ton of sea-water shows that sea has always held in solution an amount to give to its sediments the amount of gold they are now found to contain. Dainton's discovery of the power of organic matter to precipitate gold from a solution of the tetrachloride explains the deposition of gold from sea-water, since on the bottoms there has always been a large amount of organic matter. Though gold so denuded would be in infinitesimal

the metallic sulphides by which it was retained until thermal conditions favoured its conversion to a soluble silicate. Sulphide of iron, or pyrites, is known to naturally always contain gold, and hence to be concluded that the gold of the metamorphic rocks which have not been subjected to the foregoing conditions for separation and preservation in quartz veins is now in the metallic sulphides there contained. In such rocks as the Chalk of the London clay, the amount of pyrites being very great, and the author concludes giving a rough estimate of what may be the amount of the gold now in the surface-skin of the south-west of England, from which it appears that there might be some £100,000,000 of gold, at the value of £100,000,000 sterling.

The Chairman said that the proceeds held out by Mr. Lloyd was very considerable, and he hoped that some one would be able to suggest how so much wealth could be rendered available. There was ground for believing that gold deposits were actually existing, and he proposed that enormous amounts of gold might be left untold had aggregated concentric nuggets. (Laughter.)

Intimations.

NOTIFICATION—No. 000.

BRITISH NORTH BORNEO AND
LABUAN.

REVENUE FARMS FOR 1891.

THE GOVERNMENT have prepared to receive TENDERS for the following FARMS for 1891:—

1. *The Opium Farm.*—Including the right to import raw or manufactured Opium for consumption in the Colony of Labuan and its Dependencies, and in the State District of British North Borneo to sell the Farm applies, and to prepare and vend or to license others to prepare and vend Opium, Chandoo and Opium Drops.

The Regulations governing the Farm are contained in Labuan Circular No. II. of 1873, adopted in British North Borneo, in Notification No. 111 of 1889.

The Maximum retail prices allowed in the Regulations are as follows:—

Telsa.	Cheese.	Hoons.	S c.	
6	8	0	10.00	Not less than
5	2 1/2	0	5.00	the above
4	6	2	1.00	—there
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1 Ball	40.00	...

2. *The Spirit Farm.*—Including the right to import and to sell and or to license others to import and sell Chinese Vin-

Hongkong, Saturday Noon, 22nd November, 1890.

STOCKS.	Years Established	Capital.	No. of Shares.	Par Value of Share.	Amount Paid-up per share	POSITION PER LAST REPORT.			Intrinsic value per share as per figures and at date of last Report.	Annual Yield to Investors at closing price, on basis of last Dividend.	CASH QUOTATIONS. (For Time Bargains see memo. at foot)			
						Reserve Fund.	At credit of working a/c. or Bal. Bro's fnd.	DIVIDEND.			Closing Price.	Highest.	Lowest.	
								Amount.						When paid.
Banks.														
Hongkong & Shanghai Bank- ing Corporation	1865 1890 new	\$ 7,500,000	60,000	\$ 125	all	\$5,482,127.20	148,302.04	{ 70 and 30 bonus for 4 yrs. to 30/9/90 at 4 1/2 = \$14.85	Aug. 25, 90	\$218.92	7.10 per cent.	234 1/2, buyers	235 % prem.	234 1/2, pro
Marine Insurances.														
Union Insurance Society of Canton, Limited	1867	\$ 2,500,000	10,000	\$ 250	25	770,000	—	{ \$ 331,691.68 estimated to 30 June 90	Oct. 14, 90	\$108.24	7.25 "	204, buyers	—	—
China Traders Insurance Co., Ltd.	1865	\$ 2,000,000	24,000	\$ 83.33	23	650,000	—	{ 18 per cent. for year ending 30/4/90	Sept. 12, 90	\$52.08	7.05 "	204, buyers	—	—
North China Insurance Co., Ltd.	1863	\$ 1,000,000	5,000	\$ 200	50	1,320,000.00	Tls. 423,721.76	{ 10 p.c. for 1889-Tls. 35.25 at 30/6/90	April 11, 90	Tls. 249.08	8.74 "	212, buyers	—	—
Yangtze Insur. Association, Ltd.	1892	\$ 800,000	8,000	\$ 100	8	510,617.49	—	{ \$6 per share for 1889 at 30/6/90	Mar. 12, 90	Tls. 109.48	4.87 "	212, buyers	—	—
Chongchee Insurance Co., Ltd. (in liquidation)	1871	\$ 1,500,000	1,500	\$ 1,000	200	28,711.50	—	{ 15,288.84 \$ 430,426.12 estimated to 30 Sept. 90	April 3, 98	—	—	nominal	—	—
Canton Insurance Office, Ltd.	1881	\$ 2,500,000	10,000	\$ 250	50	500,000	—	{ 14 % for 1889 at 31 Dec. 1888	Oct. 16, 90	\$100.00	5.98 "	\$117, buyers	—	—
Straits Insurance Co. Ltd.														
Straits Insurance Co. Ltd.	1868	\$ 3,000,000	30,000	\$ 100	20	80,000	—	{ 10 % for 1889 at 31 Dec. 1888	April 5, 90	\$22.35	12.90 "	\$15, sellers	—	—
Fire Insurances.														
Hongkong Fire Insur. Co., Ltd.	1868	\$ 2,000,000	8,000	\$ 250	50	1,056,048	—	{ 303,349.20 \$3 p. sh. for 1889	Feb. 25, 90	\$182.00	6.96 "	\$330, buyers	—	—
China Fire Insurance Co., Ltd.	1870	\$ 2,000,000	20,000	\$ 100	20	700,000	—	{ 244,086.83 \$3 p. sh. for 1889 = 50 per cent. per year 4 per cent. for 1889 at 31 Dec. 1889	Feb. 25, 90	\$55.00	6.81 "	\$88, buyers	—	—
Straits Fire Insurance Co., Ltd.	1868	\$ 2,000,000	20,000	\$ 100	20	20,000	—	{ 100,818.08 \$4 per cent. int. div. at 31 Dec. 1889	Mar. 14, 90	\$21.50	6.17 "	\$17, buyers	—	—
Fire and Marine Insurances.														
Singapore Insurance Co., Ltd.	1884	\$ 4,000,000	40,000	\$ 100	20	11,875.91	—	{ 185,019.02 at 31/12/89 \$26,736.35	April 28, 90	\$20.00	7.00 "	\$9, sellers	—	—
Docks and Wharves.														
H'kong & Whampoa Dock Co., Ltd.	1866	\$ 1,562,500	12,500	\$ 125	all	—	—	{ 26,736.35 \$2 p. sh. for 1889 Final div. \$2 p. sh. 6 m. ending 31/12/89 = \$2.25 p. share for 1889	Aug. 26, 90	\$131.93	5.71 "	75 % prem. sellers	76 % prem.	74 % prem.
Hongkong & Kowloon Wharf & Godown Co., Limited	1869	\$ 1,000,000	20,000	\$ 50	all	—	—	{ 26,736.35 \$2 p. sh. for 1889 Final div. \$2 p. sh. 6 m. ending 31/12/89 = \$2.25 p. share for 1889	June 30, 90	—	4.33 "	\$78, sales	—	—
Shipping.														
Hongkong, Canton & Macao Steam-boat Co., Limited.	1862	\$ 1,000,000	60,000	\$ 20	all	{ \$50,000 (\$850,000)	30,899.42	{ 6 per cent. div. for 6m. ending 30/6/90 \$3 % for yr. end- ing 31 Dec. 1889	Aug. 2, 90	\$31.63	6.49 per cent.	\$37, buyers	\$36 1/2	\$35 1/2
Indo-China Steam Navigation Co., Limited	1862	\$ 1,200,000	60,000	\$ 20	all	—	5,126.134	{ 3 % for yr. end- ing 31 Dec. 1889	June 20, 90	\$107.0	3.46 "	25 1/2 dis., sales	—	—
Douglas Steamship Co., Ltd.	1863	\$ 1,000,000	20,000	\$ 50	all	\$ 847,853.31	2,709.58	{ 4 1/2 % for 1890	Sept. 23, 90	\$68.83	4.78 "	\$47, buyers	—	—
China & Manila S.S. Co., Ltd.	1882	\$ 176,000	3,500	\$ 50	all	\$ 55,000	2,461.66	{ 18 per cent. \$2 p. sh. 6 m. ending 31/12/89	Mar. 10, 90	\$67.09	6.10 "	\$151, sellers	—	—
Steam Launch Company, Ltd.	1888	\$ 100,000	2,000	\$ 50	30	—	692.25	{ 25 int. div. for 1 yr. to 30/6/90	—	par nominal	—	—	—	—
Refineries.														
China Sugar Refining Co., Ltd.	1879	\$ 1,500,000	15,000	\$ 100	all	—	\$ 11,873.90	{ 4 % int. div. for 1 yr.	Aug. 19, 90	\$100.79	4.79 "	\$167, buyers	\$168	\$165
Luzon Sugar Refining Co., Ltd.	1882	\$ 700,000	7,000	\$ 100	all	—	Dr. \$ 143.22	{ 25 int. div. for 1 yr.	Aug. 12, 90	\$102.73	10.00 "	\$100, sellers	\$103	\$100
Land and Trusts.														
Hongkong Land Investment & Agency Company, Ltd. . .	1889	\$ 5,000,000	50,000	\$ 100	50	1,250,000	501.04	{ \$2 1/2 per sh. int. div. for 6 months ending 30/6/90	July 23, 90	\$74.91	6.55 "	\$90, nom.	—	—
Kowloon Land and Building Company, Ltd.	1869	\$ 300,000	6,000	\$ 50	30	—	\$ 1,637.15	{ 10 % for 1889 at 31/12/89	—	—	—	\$20, nom.	—	—
Trust & Loan Co. of China, Ltd.	1889	\$ 1,000,000	99,875	\$ 10	1 1/2	\$ 60,000	—	{ 10 % for 1889 at 31/12/89	—	—	—	\$17 1/2, buyers	\$19	\$16 1/2
Tramways.														
Hongkong High-Level Tram- ways Company, Limited	1887	\$ 125,000	1,250	\$ 100	all	—	\$ 214.50	—	—	par nominal	—	\$110, sellers	—	—
Mining.														
(a) The Balmoral Gold Mining Co., Ltd.	1889	\$ 180,000	18,000	\$ 10	all	—	—	—	—	—	—	\$11 1/2, sales	—	—
(b) Jelaba Mining & Trd. Co., Ltd.	1889	\$ 224,000	44,000	\$ 5	2	—	—	—	—	—	—	\$3 1/2, sellers	—	—
(c) Solanae Fir Mining Com- pany, Limited.	1869	\$ 875,000	17,500	\$ 50	0	—	—	—	—	—	—	\$25, buyers	—	—
(d) Fumom & Sanghie Dna Sa- mantan Mining Co., Ltd.	1889	\$ 600,000	60,000	\$ 10	all	—	Dr. \$178,042.75	{ 10 % for 1889 at 31/3/89	—	—	—	\$3, buyers	—	—
(e) Societe Francaise des Char- bonnages du Tonkin . . .	1888	Fcs. 4,000,000	8,000	Fcs. 500	all ex \$9 per \$11.50	—	—	—	—	—	—	\$430, sales	—	—
(f) Lauria Mines, Limited	1889	\$ 175,000	17,500	\$ 10	all	—	—	—	—	—	—	\$10 1/2, sellers	—	—
Ramb Mines	—	\$ 1,000,000	1,000,000	\$ 1	17 1/2	—	Dr. \$883 1/4 to 31/7/90	—	—	—	—	\$120, sellers	—	—
Planting, &c.														
East Borneo Planting Co., Ltd.	1888	\$ 200,000	4,000	\$ 50	all	—	—	—	—	—	—	\$15, nom.	—	—
(a) Sengai Koyah Planting Co., Ltd.	1888	\$ 250,000	5,000	\$ 50	40	—	Dr. \$75,247.23	{ 10 % for 1889 at 31/7/90	—	—	—	\$11, nom.	—	—
(b) Sengai Koyah Planting Co., Ltd.	1888	\$ 250,000	5,000	\$ 50	40	—	Dr. \$54,439.59	{ 10 % for 1889 at 31/7/90	—	—	—	\$10, nom.	—	—
(c) Labuk Planting Co., Limited	1889	\$ 250,000	5,000	\$ 50	30	—	Dr. \$4,977.24 to 30/6/90	{ 10 % for 1889 at 31/7/90	—	—	—	\$18, buyers	—	—
(d) S. C. Brown & Co. Limited	1889	\$ 800,000	6,000	\$ 60	all	—	Dr. \$2,422.22 to 30/6/90	{ 10 % for 1889 at 31/7/90	—	—	—	\$63, buyers	—	—
(e) The Lamas Planting Co., Ltd.	1889	\$ 800,000	6,000	\$ 50	25	—	1,395.107	{ 10 % for 1889	April 1, 90	\$30.33	5.55 "	\$12, sellers	—	—
Hotels, Building, &c.														
Hongkong Hotel Co., Limited	1866	\$ 300,000	3,000	\$ 100	all	—	\$ 3,477.10	{ 3 % for 8m. end- ing 30/6/90	Sept. 7, 90	\$100.00	3.52 "	\$170, nom.	—	—
Austin Arms Hotel & Building Company, Limited	1888	\$ 200,000	4,000	\$ 50	40	—	—	—	—	—	—	nominal	—	—
Park Hotel & Trading Co., Ltd.	1889	\$ 200,000	4,000	\$ 50	30	—	Dr. 0,531.84	{ 10 % for 1889 at 31/7/90	—	—	—	\$30, sales	—	—
West Point Building Co., Ltd.	1889	\$ 625,000	12,500	\$ 50	40	—	Dr. \$46.69	{ 10 % for 1889 at 31/7/90	—	—	—	\$31, nom.	—	—
Shamoon Hotel & Land Co., Ltd.	1889	\$ 100,000	5,000	\$ 20	20	—	—	—	—	—	—	\$15, nom.	—	—
Richmond Terrace, Estate and Building Company, Ltd.	1889	\$ 100,000	1,000	\$ 100	all	—	\$ 5,099.18	{ 14 per cent. for 1889 on old capital of \$35,000 15 per cent. p. ann. 6 months ending 30/6/90	May 25, 90	\$105.00	7.00 "	\$200, nom.	—	—
Borneo Hotel & Stores Co., Ltd.	—	\$ 40,000	1,000	\$ 40	30	—	—	—	—	—	—	15.00 "	\$30, nom.	—
Dispensaries.														
A. S. Watson & Co., Limited	1886	\$ 600,000	60,000	\$ 10	all	{ \$140,000 \$15,000 \$10,000	\$ 1,413.88	{ 17 per cent. int. div. 6 months ending 30/6/90 10 % for 6m. end- ing 31/8/89	Nov. 6, 90	\$12.65	6.22 "	\$22, sellers	—	—
Cruikshank & Co., Limited	1888	\$ 80,000	1,000	\$ 80	all	—	—	{ 10 % for 1889 at 31/7/90	Oct. 1, 89	par nominal	11.11 "	nominal	—	—
Lighting.														
Hongkong & China old issue Gas Co., Limited, new	1864	\$ 50,000	5,000	\$ 10	10	\$ 10,843.77	1,711.19.11	{ 10 per cent. for year ending 31/3/90, 25 per cent. bonus for 1889	Apr. 17, 89	{ \$118.10 \$9.16	6.29 "	\$130, nom.	—	—
Hongkong Electric Co., Limited	1886	\$ 300,000	30,000	\$ 10	8	—	—	—	—	—	—	\$8, buyers	—	—
Iron Foundries.														
Geo. Fenwick & Co., Limited	1889	\$ 150,000	6,000	\$ 25	all	—	1,000	{ 10 % for 1889	Feb. 24, 90	par	—	\$23, nom.	—	—
A. G. Gordon & Co., Limited	1889	\$ 150,000	6,000	\$ 25	20	—	1,682.62	{ 10 % for 1889 int. div. off 1 p. sh. for 6m.	July 31, 88	\$21.13	—	par, nom.	—	—
Brick and Cement.														
Hongkong Brick and Cement Company, Limited.	1886	\$ 100,000	4,000	\$ 25	\$17.50	—	Dr. \$27,614.49	{ 10 % for 1889 at 31/7/90	—	—	—	\$12, nom.	—	—
Great Island Cement Company Limited.	1889	\$ 1,000,000	20,000	\$ 50	50	—	—	—	—	—	—	\$22, sellers	\$23 1/2	\$22
Miscellaneous.														
Hongkong Ice Co., Limited	1881	\$ 125,000	5,000	\$ 25	all	\$ 40,000	7,896.78	{ 7 % int. div.	Aug. 8, 90	\$35.78	4.34 "	\$92, sellers	—	—
H'kong & China Bakery Co., Ltd.	1872	\$ 30,000	600	\$ 50	all	—	603.16	{ 14 p. sh. for year end- ing 31/3/89	Mar. 14, 90	\$50.83	5.88 "	\$75, nom.	—	—
HK Rope Manufacturing Co., Ltd.	1883	\$ 100,000	3,000	\$ 50	all	\$ 15,000	733.92	{ 12 per cent. = \$6 per share for 1889	Feb. 22, 90	\$54.24	4.44 "	\$135	—	—
Dairy Farm Co., Limited	1886	\$ 100,000	10,000	\$ 10	all	—	Dr. \$3,238.65	{ 10 % for 1889 at 31/7/90	—	—	—	\$12, nom.	—	—
Campbell, Moore & Co., Limited	1886	\$ 12,000	1,200	\$ 10	all	—	Dr. \$104.77	{ 12 % for 1889	May 16, 90	par	—	\$10, nom.	—	—
Manaburu Furniture Co., Ltd.	1889	\$ 75,000	3,000	\$ 25	6	—	—	—	—	—	—	—	—	—

Loans to Imperial Chinese Government.	Agents for the Loan.	Amount of Loan.	Pay Value of Bonds.	Rate of Interest.	When Payable.	Estimated Annual Yield to Investors at current price.	Closing Quotation.
Chinese Imperial Govt. Silver Loan 1884-5	Do.	\$1,694,700.14 H'kong Currency.	\$500 H'kong Currency.	5 " "	10 Oct. " " 1892	Hongkong Dollars 5.40 per cent.	6 1/2 %
Chinese Imperial Govt. Silver Loan 1886-7	Do.	Shanghai Tls. 767,200.	Shanghai Tls. 200.	7 " "	31st March and 30th Sept. each year until 31 Mch. 1917.	Shanghai Taels 4.80 per cent.	14 %
Debentures.							
Hongkong Hotel Co. Mortgage Debentures 1889		\$400,000. <small>(\$100,000 to be repaid by 1st Oct. 1890, \$100,000 by 1st Oct. 1891, \$100,000 by 1st Oct. 1892, \$100,000 by 1st Oct. 1893)</small>	\$500.	6 % prem.	Half yearly, on 19th April and 18th October.	Six per cent.	\$800

60,000 unissued. (v) Equalisation of Dividend Fund. (f) Depreciation and Insurance Fund. (g) Founder's Shares. (h) East Borneo. (i) Philippines. (j) Sydney, N.S.W. (k) Straits. (l) Mexico.

Time Bargains.—*Banks*, 23rd Dec., 246/247th March.

Meetings & Calls.—*China Borneo Co.*—Adjourned General Meeting, 22nd inst. *Lanang Planting Co.*—1st Annual Meeting, 25th inst. *East Borneo Co.*—Yearly Meeting, 5th prox., transfer books closed 15th inst. to 6th prox. both days inclusive. *Hongkong Bank*—3rd instalment new issue £10 12.6 due on 31st Dec.

STOKES & YOUNG

Telegraphic Address: "MONTEUMA," Hongkong

CONSULTATION FREE.
Hongkong, January 18, 1890.

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